

Terms and Conditions for Foreign Banks

Account Terms:	
Account maintenance	Free of charge
Credit Interest	by arrangement. Negative credit interest can occur
Debit Interest	Danish Money Market 1 month plus 6% p.a.
SWITF-statements / MT950	Free of charge
Inquiries	DKK 350,00
MT200-202	Free of charge
MT202 COV debits	DKK 40,00

Incoming Customer Payments:	
Charges on payments in favour of own clients, are paid by beneficiary. Forwarding fee and other handling fees on payments to clients of other banks, are charged to remitting bank as per best practise.	
For account with Nordjyske Bank	DKK 35,00 paid by beneficiary
For client of another Danish bank	Free of charge for the receiving bank DKK 35,00 paid by the remitting bank
Customer transfer (MT 103) with option OUR in field 71A	DKK 110,00
Non-STP fee for handling of customer transfer MT 103 received without correct IBAN	DKK 75,00
Amendment or cancellation	DKK 350,00 plus foreign charges
Return of funds	DKK 350,00 plus foreign charges
Investigations up to 6 months	DKK 500,00
Investigation more than 6 months	DKK 1.000,00
Payments and transfers are effected in accordance with the conditions stipulated in SWIFT's BIC Directory	

Outgoing Payments:

For payments with BEN and SHA option all charges are for beneficiary's account.
Unless OUR-option we do not accept any charges for non-STP.

Collections on Denmark:

Collections on Denmark are handled subject to ICC publication No. 522.

<u>Collection Commission</u> charged on the amount collected	2,5 o/oo, min. DKK 500,00 max. DKK 3.000,00
<u>Acceptance Commission</u> charged for acceptance of a bill, regardless whether the bill is kept for collection	DKK 350,00
<u>Return Fee</u> charged for items, which are returned by reason of non-acceptance or non- payment.	DKK 450,00
<u>Delivery Fee</u> charged on items delivered against receipt only.	DKK 450,00
<u>Reminder/Presentation Fee</u> charged for each reminder/additional presentation.	DKK 200,00
<u>Amendment Fee</u> charged for each amendment of previ- ous instructions.	DKK 200,00
<u>Postage</u>	DKK 250,00 (min.)

Documentary Credits:	
Documentary credits are handled subject to ICC publication No. 600.	
<u>Issuance Commission</u>	DKK 650, + 1,25 0/00 per month
<u>Advising Commission</u>	DKK 700,00
<u>Confirmation Commission</u>	As per individual agreement
<u>Amendment Commission</u>	DKK 700,00
<u>Documentary Commission</u>	1,5 0/00, min DKK 700,00
<u>Acceptance Commission</u>	DKK 650, + 1,0 0/00 per month
<u>Postage</u>	DKK 150,00
<u>Discrepancy Fee</u> Calculated for each set of discrepant documents received under a documentary credit	DKK 700,00
<u>Expenses</u> The above terms and conditions apply to normal transactions. An additional charge may be made for special services.	

Value Dating:	
<u>Customer transfers</u> - PSD compliant in favour of own client - Transfer <u>not</u> covered by PSD in favour of own client	value same day as receipt of funds value 1 business day after receipt of funds.
<u>Bank Transfers</u>	stipulated value date
<u>Collections</u>	one business day after receipt of payment or advice of payment

Guarantees:	
<u>Advising fee</u>	DKK 650.00
<u>Amendment fee</u>	DKK 650,00
<u>Guarantee commission</u>	3,25 2% p.a.,
<u>Issue of a guarantee</u>	0,50 % min. DKK 1.200.00

Audit Request:	
Information supplied to banks and/or their auditors regarding total outstanding balances	min.DKK 1.000,00
Confirmation of current account balance only	Free
Confirmation of information supplied by bank or auditor	free

Miscellaneous:
<p>All terms and conditions mentioned are applicable to the normal handling of business transactions only. If a transaction requires special handling we reserve the right to charge extra commission. These Terms and Conditions replace our previous Terms and Conditions, which shall no longer apply. We reserve the right to make alterations without prior notice. In addition, our prevailing "General Terms of Conditions" shall apply for all business transactions with us.</p>