

Board of directors - competencies

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Information about the board members' competencies from an evaluation and self-evaluation process completed in Q4 2019.

The members of the bank's board of directors together possess all the competencies required for the overall management of the bank on the basis of the business model for the bank's operations.

The members of the bank's full board of directors thus possess competencies concerning:

- The business model and relevant related matters
- Credit risks and relevant related matters
- Market risks and relevant related matters
- Liquidity risks and relevant related matters
- Operational risks and relevant related matters including IT
- Budgets, accounting and auditing
- Capital structure consisting of capital adequacy and solvency requirement
- Insurance risks
- Risk management including interdisciplinary risk management
- General managerial experience
- Managerial experience from other financial undertakings
- Legal insight, including in relation to financial legislation

We advise as follows concerning the individual board members' special competencies within specific areas:

- Martin Krogh Pedersen has special competencies, knowledge and experience within the areas of the business model, credit risks, market risks, liquidity risks, budgets, accounting and auditing, capital structure, insurance risks and general managerial experience.
- Mads Hvolby has special competencies, knowledge and experience within the areas of the business model, credit risks, operational risks, budgets, accounting and auditing, capital structure, insurance risks, risk management, managerial experience from other financial undertakings, general managerial experience and legal insight.
- Jens Møller Nielsen has special competencies, knowledge and experience within the areas of the business model, credit risks, market risks, liquidity risks, operational risks, budgets, accounting and auditing, insurance risks, capital structure, risk management, general managerial experience and legal insight. As the chairman of the bank's audit committee, Jens Møller Nielsen has competencies within accounting or auditing.
- Morten Jensen has special competencies, knowledge and experience within the areas of credit risks, budgets, accounting and auditing, risk management, general managerial experience and legal insight and within sections of the business model and liquidity risk areas.

- Jon Steingrim Johnsen has special competencies, knowledge and experience within the areas of the business model, market risks, liquidity risks, operational risks, budgets, accounting and auditing, capital structure, insurance risks, risk management, managerial experience from other financial undertakings, general managerial experience and legal insight and within sections of the credit risk area.
- Jacob Møller has special competencies, knowledge and experience within the areas of insurance risks, general managerial experience and legal insight and within sections of the business model, credit risk and market risk areas.
- Lone Rejkjær Söllumann has special competencies, knowledge and experience within sections of the business model and credit risk areas.
- Sten Uggerhøj has special competencies, knowledge and experience within the areas of the business model, credit risks, market risks, liquidity risks, operational risks, budgets, accounting and auditing, capital structure, risk management, general managerial experience and legal insight.
- Dan Junker Astrup has special competencies, knowledge and experience within the areas of the business model, credit risks, budgets, accounting and auditing, and risk management and within sections of the market risk area.
- Gitte E.S.H. Vigsø has special competencies, knowledge and experience within the areas of operational risks and legal insight and within sections of the business model and credit risk areas.
- Arne Ugilt has special competencies, knowledge and experience within sections of the credit risk area.
- Finn Aaen has special competencies, knowledge and experience within sections of the business model and credit risk areas.

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